

Making Money by breaking ALL the Forex Trading rules

When I started my trading career I attended a 3 day forex trading course which gave me a mere introduction to this great and fascinating money making activity. I was given some good advice during this course but I have since found that there are more many more ways to skin a cat than sticking to hard a fast Forex trading rules. If all traders are sticking these common trading beliefs one has to ask the question – why do so many fail? One of the Golden rules of Forex trading I was told is – Never, but never, trade without a stoploss. I took this rule very much to heart and started trading with stops. Like most beginners my stops were way too tight and small and I got stopped out time and time again. As I gained experience and started trading the bigger price waves I started trading bigger stops. I soon realised that the bigger your stop the higher your success rate. However I also soon found out that the gains made on nine successful transactions when using big stops can very quickly be wiped out by one or two big losses. So I went through a very frustrating time when my stops were too small for my good transactions (the stops were hit and then my targets soon after) and way too big for my bad transactions (allowing big stops when the direction was totally wrong). You soon start thinking that brokers are there just to hunt your stops. This is always an emotive subject for debate amongst forex traders.

One day I started thinking the unthinkable. Why not trade without a stoploss at all? Is it possible to make money trading with no stoploss orders? I set about developing a technique to do just that. It took a few years of experimenting, but I now have a profitable no stop forex trading technique. I can't tell you the relief of not caring which way the price moves (as long as it moves). Yes, it is possible to cash on any move in the market. For more information, which is freely available, on this great technique why not Google "no stop forex trading" or visit informative sites like www.expert-4x.com or www.forextradersupportservices.com

Other rules that were worthwhile breaking in the course of developing this technique were:- "Let your profits run and cut your losses" or "Always trade in the direction of the main trend". These will be subjects of future articles which give more information on the development of the No Stop forex trading system.

This is the first in a series of seven articles on the No stop forex trading technique which will be published in this article directory on a regular basis. Make sure that you do not miss any of them.

About the Author

Find out how you can make money trading the no stop forex trading technique from Mary McArthur who is a Forex trader with <http://www.forextrading-alerts.com> She also assists with management of <http://www.forextradersupportservices.com> Mary is considered an expert of the system and has co authored a forex trading course available on the above sites and can be contacted at info@expert4x.com

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