

Florida Real Estate Can't Get No Sunshine in Its Market

The Sunshine state is always known because of its great waterfront properties throughout its cities and further to that it is known from this tropical weather and the well-known tradition and culture. Although Florida is famous because of all that it may very well be under the radar these days because of the growing pains that is caused by the big housing crisis that hits the whole nation unexpectedly like Hurricane Katrina. I want to point out that there are many factors that we have to consider in the bust season that is forming now. Don't blame the state because of the decline; rather be more vigilant on identifying the problem and start looking or in this case, waiting for a solution.

Yes, we all know how Florida is when it comes to its real estate market, its cities and regions boasts great potentials, Miami, Fort Lauderdale, Tampa Bay, Sarasota, Siesta Key the list goes on and on. When they say Miami it is hard to ignore the facts that it is a threat to go from bust to boom. But like a streaky shooter in a basketball game, Florida is also hot and cold on most cases. They can be real hot on one day and can be dead cold on the other which makes the investors shy away on the idea of even thinking of investing. Nobody can blame the market because it is what it is, it's a bit unprecedented but that is how the market works.

For Florida, it isn't that bad after all, they just have some major cities in major housing and condo crisis but other regions are doing fine. The median prices are hitting their targets and the listings are in the average. Siesta Key is a nice example of breaking even because they still contain their value although it is moving relatively slow, there are no significant decline or increase. Other markets in Florida also are on the good side, but unfortunately the major markets are suffering. You might ask why? But the logical answer to that is because the spotlight is in their side and every move they make is watched by the critics and one false move and it's over for them.

I don't know why they pick on Florida so much, it is a great state and offers so much, but we can't hide the frustrations because the numbers reflect on it. I can't blame the people to turn their eyes on the latter because when you look closely you'll see that it is in an awkward position. Not surprisingly but it is in the list of what you call "Markets in the out of bounds" well for me by just looking on the numbers you won't determine how good or bad the market is, rather by having a hands on experience on it and on what it can offer you.

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