

Good Contracts Should Save Time and Costs

Some business owners might forego the necessity of a contract when making a business deal because they think it might take too much time or simply hinder the business relationship and the smooth transfer of goods or services. Nothing could be further from the truth. In fact, if you want to avoid spending time and money, and would prefer to focus on relationships and service, then contracts are most certainly the way to go. They can not only be relatively easy to have created, they reduce the chance for headaches at some point down the road.

A nondisclosure agreement can be ready-made for you and your business

Because contract law can sometimes be extraordinarily complex, business owners are sometimes afraid of what having them drawn up essentially means. Visions of fancy board rooms with expensive lawyers sitting around the table, going over your new contract with a fine tooth comb, are something some people might think is involved in creating something like a nondisclosure agreement. Again, nothing can be farther from the truth.

The beauty of today's global village is that it almost literally puts at one's fingertips tools and resources previously only available to a select few. That no longer holds true. Although things like the Internet always must be approached with due caution, there is absolutely no reason why smart business professionals can't use it for their own advantage. Indeed, in today's world, smart entrepreneurs who don't learn to do so are at a distinct disadvantage.

This adage certainly holds true with respect to contracts such as a nondisclosure agreement or a service contract. Numerous resources are at one's disposal that make the expensive team of lawyers no longer necessary. There exist versions of contract software that can be utilized to make specific contracts for your business. There exist specialized Web sites designed to make the drawing up of your contracts a one-stop exercise. There exist all kinds of ready-made contract resources, not just contract software, which makes the nondisclosure agreement, the business agreement, or the project contract something available to you with little cost and time required.

One-stop contract resources can be top-quality

Perhaps the concern with some of these resources is that they're not legally binding or not of a certain professional quality. That certainly doesn't have to be true. In fact, if you're dealing with contract providers who know what they're doing, and have the resources available to do the job, then you should be losing nothing and gaining time and money through their use. It's what good business is supposed to be about, isn't it?

Three things good contract resources should have

Any one-stop contract resource should essentially possess three things. It should be prepared by a good team of lawyers. Once they've set it up, you should be ready to go. It should also be of a certain quality. Finally, it should be flexible enough to suit your specific contract needs. If a one-stop contract provider can fulfill these requirements, then you should be confident that not only are your contract needs being met, but you're getting quality goods and service with minimal time and cost.

This is an ideal way of having things like a nondisclosure agreement prepared for you. Contract software, Web sites, and a whole host of other resources should be able to meet the contract needs of the forward-looking business owner.

About the Author

James Cochran is the founder of ContractEdge, a provider of [contract software](#) designed specifically for IT professionals and contractors. Created by attorneys who specialize in Information Technology law, ContractEdge agreements and contracts, including [nondisclosure agreements](#) and independent contractor forms, go beyond the standard provisions to the IT industry.

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