

GoldFellow – Gold Selling Today

In my former life, as a leading wholesale gold and gem stone jewelry manufacturer, I was privileged to serve most of the jewelry retailers in America. The company I founded Aurafin in 1982 grew to become the largest wholesale gold jewelry company in the U.S.A. and last year, we sold our company to Warren Buffet's Berkshire-Hathaway. I'm so proud of the accomplishments and success of our company as well as our standing in the jewelry industry throughout our history.

I decided it was time for me to build another business, as entrepreneurs often do.

My new venture, GoldFellow, LLC, and Gold Fellow was created to provide the public with a trustworthy place to safely sell their gold, platinum and silver jewelry through the Internet.

I will provide helpful industry insights into selling jewelry and in particular, gold! Your questions will be answered honestly and thoughtfully with the intention of providing you the benefit of my extensive jewelry industry and business experience.

So let's discuss gold.

From 1975 to 2005 there was a gold jewelry explosion in the U.S.A. according to World Gold Council. Consumers bought more gold jewelry in those 30 years than any other time in history. Gold jewelry has always been an aspirational purchase and wearing it, a status symbol. But, wearing older gold jewelry has become unfashionable. And, unlike an older article of clothing which you might discard, old gold jewelry is often stuck away in a drawer for years. No one would intentionally throw out a piece of gold jewelry for everyone knows anything made of gold is worth something beyond its sentimental value. But, now may be a good time to reap the reward of having held onto that old gold.

Over the past 3 years the price of gold has risen dramatically reaching all time highs, and so has the value of your gold jewelry. If you are interested in realizing the value, in other words, selling your gold, now may be the very best time in history to do so.

Let's explore the different options that are available for you to achieve the highest price when selling gold jewelry. For the record and in the interest of full disclosure, GoldFellow is one of your choices and although I certainly would prefer you sold your gold to me, I recommend you do your homework before selecting any buyer.

Most people are not familiar with how and where to sell their gold jewelry. Internet Gold Buyers, Pawn Shops, Antique Dealers, Jewelers, and On-Line Auctions all want to purchase your gold. They will offer to pay you cash for gold.

But, to get a higher price, you must be better educated about the gold business.

For the most part, your gold jewelry is literally "worth its weight in gold". Unless your jewelry is a well known designer brand, expect to be paid only for the value of the gold content. The buyer's motive is simply to melt the jewelry, refine the gold by removing the impurities and recycle the metal back to 24 karat or pure gold. The profit made by the buyer is the difference between the amount you were paid and the market value of the newly refined gold at the time it is sold to international banks and precious metals dealers.

About the Author

Michael Gusky provides helpful industry insights into selling jewelry and information about the benefit of jewelry industry. To know more about GoldFellow, [Selling gold jewelry](#), gold selling, gold selling today visit www.goldfellow.com

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